



## CASE STUDY TYRES4U



### INTRODUCTION

In the fast-paced world of tyre distribution, Tyres4u NZ stands out. As a key player under National Tyre & Wheel Limited, they dominate New Zealand's North and South Islands, offering a vast array of tyre solutions for commercial vehicles to earthmovers. Known for stellar service, deep product knowledge, and a cutting-edge supply chain, Tyres4u NZ is committed to driving customer success.



Li Tye,  
Financial Controller

As Tyres4u NZ scaled, managing accounts payable became overwhelming. Manual processes led to delays, errors, and inefficiencies, compromising their high standards. The complexity of coding and approval requirements, combined with the vast number of supplier statements, left their finance team struggling to keep up.

“The system's accuracy in capturing and recording invoice data has been impressive, reducing errors and ensuring prompt payments. This efficiency has saved us valuable time and enhanced our overall financial management by providing real-time insights into our expenditures.”



# Cut time by 30%

## The Solution

Enter Acume, a modern SaaS solution designed to transform accounts payable processes. Acume automated inbound invoice processing, drastically reducing manual effort and speeding up the process. Advanced coding capabilities allowed precise coding at both line and header levels, improving expense tracking and budgeting. Configurable approval workflows streamlined the approval process, reduced bottlenecks, and ensured compliance with internal policies. By embracing eInvoicing through Acume, Tyres4u NZ saw significant improvements in data accuracy and processing speed. Automated reconciliation ensured accurate matching of supplier statements with invoices, freeing up valuable time and minimising errors.

## The Result

Implementing Acume brought profound changes for Tyres4u NZ. Invoice processing time was cut by 30%, allowing the finance team to focus on strategic initiatives. The accuracy of invoice data extraction and coding soared, eliminating manual errors. Timely approvals provided superior financial control and visibility. Accurate expense tracking and cost allocation offered clearer insights into financial performance. Prompt payments fostered stronger relationships with suppliers, improving negotiating power and credibility. Acume's automation enabled Tyres4u NZ to manage high invoice volumes efficiently without increasing staff, supporting their growth. This scalability ensured accounts payable processes remained robust and efficient.